

2024-25 Estimated Actuals

Presented by Hanwool Kim, Chief Business Officer



Financial Reporting Cycle

Per fiscal year, there are the following reporting periods.

- Adopted Budget: Before July 1st of the Fiscal Year
- 1st Interim Budget: Updates & Actuals through October 31st
- 2nd Interim Budget: Updates & Actuals through January 31st
- Estimated Actuals: Updated through May 31st FY2024-25
- Unaudited Actuals: Actuals through June 30th
- Audited Actuals: Due by December 15th
 - If necessary, extensions may be filed and granted.

General Fund – Expenditures

Weed Side

- Certificated
 - Revised 6% increase from FY2023-24 retroactive to July 1, 2024 per WTA agreement
 - Compared to 3% before May 2025 Tentative Agreement
- Classified
 - Revised 6% increase from FY2023-24 retroactive to July 1, 2024 per board approved salary schedules on May 13, 2025.
- Employee Benefits
 - No significant changes to Health & Wellness Benefits
 - Health & Wellness benefits include medical, dental, and vision coverage
 - Statutory benefits increased due to salary increase
 - Statutory benefits include CalSTRS, CalPERS, Medicare, OASDI/FICA, State unemployment, and worker's compensation which are based on percentage of salary

Expenditures - Positions



Positions At-a-Glance Effective 05/01/2025

Position Description			Count of	Position Description	Calenda		Count of FTE	
		per Day	FIE		r	per Day	F.I.F.	
SUPERINTENDENT	260	8.00	1 @ 1.00	TK TEACHER	186	7.25	2 @ 1.00	
CHIEF BUSINESS OFFICIAL	260	8.00	1 @ 1.00	KINDERGARTEN TEACHER	186	7.25	2 @ 1.00	
PRINCIPAL - UPPER SCHOOL	215	8.00	1 @ 1.00	1ST GRADE TEACHER	186	7.25	2 @ 1.00	
PRINCIPAL - LOWER SCHOOL	215	8.00	1 @ 1.00	2ND GRADE TEACHER	186	7.25	3 @ 1.00	
STUDENT SERVICES DIRECTOR	215	8.00	1 @ 1.00	3RD GRADE TEACHER	186	7.25	2 @ 1.00	
EDUCATIONAL TECHNOLOGY DIRECTOR	215	8.00	1 @ 1.00	4TH GRADE TEACHER	186	7.25	3 @ 1.00	
				5TH GRADE TEACHER	186	7.25	2 @ 1.00	
ACCOUNTING TECHNICIAN	260	8.00	1 @ 1.00					
EXECUTIVE ASSISTANT/COMMUNICATIONS	260	8.00	1 @ 1.00	ART TEACHER	186	7.25	1 @ 1.00	
MAINTENANCE SUPERVISOR	260	8.00	1 @ 1.00	ENGLISH/LANG DEVELOP TEACHER (PT)	186	7.25	1 @ 0.60	
MAINTENANCE WORKER	260	8.00	2 @ 1.00	ENGLISH/LANGUAGE ARTS TEACHER	186	7.25	3 @ 1.00	
NETWORK COMPUTER COORDINATOR	260	8.00	1 @ 1.00	HISTORY TEACHER	186	7.25	1 @ 1.00	
OFFICE ASSISTANT	180	6.67	1 @ 0.83	LIBRARIAN	186	7.25	1 @ 1.00	
SCHOOL COORDINATOR	239	8.00	1 @ 1.00	MANDARIN TEACHER (PT)	186	4.35	1 @ 0.60	
STUDENT INFORMATION COORDINATOR	260	8.00	1 @ 1.00	MATH TEACHER	186	7.25	2 @ 1.00	
				MUSIC TEACHER	186	7.25	2 @ 1.00	
GENERAL EDUCATION PARA-EDUCATOR	180	6.67	2 @ 0.83	PHYSICAL EDUCATION TEACHER	186	7.25	2 @ 1.00	
SPECIAL EDUCATION PARA-EDUCATOR	180	6.67	10 @ 0.83	SCIENCE TEACHER	186	7.25	1 @ 1.00	
SPECIAL EDUCATION PARA-EDUCATOR (RE)	180	6.31	1 @ 0.79	SCIENCE TEACHER (PT)	186	7.25	1 @ 0.50	
				SPANISH TEACHER	186	7.25	1 @ 1.00	
PRESCHOOL SUPERVISOR	188	8.00	1 @ 1.00					
PRE-SCHOOL TEACHER	183	7.00	2 @ 0.88	SPECIAL DAY CLASS TEACHER	186	7.25	1 @ 1.00	
PRE-SCHOOL PARA-EDUCATOR	183	7.00	1 @ 0.88	RESOURCE SPECIALIST	186	7.25	4 @ 1.00	
PRE-SCHOOL PARA-EDUCATOR (RE)	183	6.25	1 @ 0.78	PSYCHOLOGIST	196	8.00	1 @ 1.00	
				SPEECH PATHOLOGIST	205	7.25	1 @ 1.00	
				READING SPECIALIST	186	7.25	1 @ 1.00	
				COUNSELOR	186	7.25	1 @ 1.00	

General Fund – Expenditures

Comparisons below are to 2024-25 2nd Interim Budget

Weedside School Distric

- Books and Supplies
 - Increase in Custodial Supplies +\$20,000, Sellman Sound System Equipment +\$37,900, PowerSchool Communication Tools (addon) +\$7,500
- Services and Other Operating
 - Increases in Field Trip +\$25,000
 - Reductions in Facility Repairs (\$40,000), Consulting Admin (\$34,000)
- Capital Outlay
 - No current General Fund capital outlay purchases planned.
- Other Outgo
 - Increase in SMCOE SELPA Spec. Ed. Services +\$25,000
 - Transfers constant to Deferred Maintenance, Special Reserves, and OPEB Reserves

General Fund – Revenues

Weesside School Distri

- Local Control Funding Formula (LCFF)
 - Property taxes projected at 6.73% increase per 2024-25 P-2 county treasury estimate (+0.32% from P-1 estimate)
 - Enrollment at 388 (no change)
 - Average Daily Attendance (ADA) projections based on months through April 2025 (no significant change)
 - LCFF Court-Ordered revenues based on 2024-25 P-2 Certification (no change)
 - Calculated on Tinsley student ADA. Enrollment decreased by (4) from prior year.
- Federal Revenues
 - No significant changes to federal revenue estimates
- Other State Revenues
 - Reduction in State STRS On-Behalf Contribution (\$41,709) no effect on fund balance
 - Many state program funding is based on ADA and enrollment

General Fund – Revenues

- Local Revenues
 - Parcel Tax (No Change)
 - Foundation General Grant \$2,250,000 (No Change)
 - 14.2% of projected general fund revenues
 - Foundation Cafeteria Research Funding +\$50,000
 - Special Education MOU's with LLSD, PVSD (No Change)
 - Sequioa Health Grant +\$74,000
 - PTA Fundraisers: Original Art, Read-A-Thon and Teacher Grant +\$8,000
 - Community Funding +\$26,000
 - Field Trips, Athletics, Outdoor Education, Yearbook, Repairs, and Facility Use
 - Interest (no change)
- Contributions
 - Special Education contributions increased +\$17,067



General Fund – Comparison to 2nd Interim Woodside

	REF A			REF B		REF B LESS A				
24-25 2ND INTERIM			24-25 E	STIMATED AG	TUALS	DIFFERENCE				
								01 0000		
1999	9999	9999	1999	9999	9999	1999	9999	9999		
Unrestricted	Restricted	Fund Total	Unrestricted	Restricted	Fund Total	Unrestricted	Restricted	Fund Total		
11.230.933	301.145	11,532,078	11.266.400	303,481	11,569,881	35,467	2,336	37,803		
-	82,616	82,616	-	87,730	87,730	-	5,114	5,114		
172,518	941,830	1,114,348	172,518	900,365	1,072,883	-	(41,465)	(41,465)		
2,500,850	558,117	3,058,967	2,609,050	608,117	3,217,167	108,200	50,000	158,200		
13,904,301	1,883,708	15,788,009	14,047,968	1,899,693	15,947,661	143,667	15,985	159,652		
5,645,957	1,366,080	7,012,037	5,852,418	1,375,662	7,228,081	206,461	9,583	216,044		
1,434,569	382,486	1,817,056	1,471,288	381,897	1,853,186	36,719	(589)	36,130		
			2,672,627				(45,345)	20,289		
								72,403		
1,273,992	497,250	1,771,242	1,218,242	514,397	1,732,640	(55,750)	17,147	(38,603)		
-	50,000	50,000		75,000	75,000	-	25,000	25,000		
-	-	-	-	-	-	-	-	-		
198,509	-	198,509	198,509	-	198,509	-	-	-		
11,653,171	3,677,356	15,330,526	11,938,735	3,723,055	15,661,790	285,564	45,700	331,264		
-	-	-	-	-	-	-	-	-		
-	-	-		-	-	-	-	-		
	1,603,809	-	(1,620,875)		-	(17,067)	17,067	-		
119,408	(119,408)	-	119,408	(119,408)	-	-	-	-		
500,000	-	500,000	500,000	-	500,000	-	-	-		
-	-	-	-	-	-	-	-	-		
(1,984,401)	1,484,401	(500,000)	(2,001,467)	1,501,467	(500,000)	(17,067)	17,067	-		
	01 0000 1999 Unrestricted 11,230,933 172,518 2,500,850 13,904,301 5,645,957 1,434,569 2,606,993 493,150 1,273,992 - 198,509 11,653,171 - (1,603,809) 119,408 500,000 -	01 01 00000 2000 1999 9999 Unrestricted Restricted 11,230,933 301,145 2,500,850 58,117 13,904,301 1,883,708 5,645,957 1,366,080 1,434,569 382,486 2,606,993 1,213,340 493,150 168,200 1,273,992 497,250 198,509 - 198,509 - (1,603,809) 1,603,809 119,408 1,603,809 500,000 - - -	01 01 01 0000 2000 0000 1999 9999 9999 Unrestricted Restricted Fund Total 11,230,933 301,145 11,532,078 11,230,933 301,145 11,532,078 2,500,850 558,117 82,616 172,518 941,830 1,114,348 2,500,850 558,117 3,058,967 1,3904,301 1,883,708 15,788,009 5,645,957 1,366,080 7,012,037 1,434,569 382,486 1,817,056 2,606,993 1,213,340 3,820,333 493,150 168,200 661,350 1,273,992 497,250 1,771,242 - - - 198,509 1,603,809 1,603,809 (1,603,809) 1,603,809 - (1,603,809) 1,603,809 - (119,408 500,000 -	24-25 2ND INTERIM 24-25 IN 01 01 01 00000 2000 0000 1999 9999 9999 Unrestricted Restricted Fund Total Unrestricted 11,230,933 301,145 11,532,078 11,266,400 11,230,933 301,145 11,532,078 11,266,400 11,25,518 941,830 1,114,348 172,518 2,500,850 558,117 3,058,967 2,609,050 13,904,301 1,883,708 15,788,009 14,047,968 5,645,957 1,366,080 7,012,037 5,852,418 1,434,569 382,486 1,817,056 1,471,288 2,606,993 1,213,340 3,820,333 2,672,627 1,273,992 497,250 1,771,242 1,218,242 50,000 50,000 - - 198,509 198,509 198,509 198,509 111,653,171 3,677,356 15,330,526 11,938,735 119,408 119,408 -	24-25 2ND INTERIM 24-25 ESTIMATED AC 01 01 01 01 0000 2000 0000 2000 1999 9999 9999 9999 1999 9999 Unrestricted Restricted Fund Total Unrestricted Restricted 11,230,933 301,145 11,532,078 11,266,400 303,481 12,2508,50 558,117 3,058,967 11,266,400 303,481 172,518 941,830 1,114,348 172,518 900,365 2,500,850 558,117 3,058,967 14,047,968 1,899,693 5,645,957 1,366,080 7,012,037 5,852,418 1,375,662 1,431,569 12,340 3,820,333 2,672,627 1,167,903 1,273,992 497,250 1,771,242 5,41397 1,494,830	24-25 2ND INTERIM 24-25 ESTIMATED ACTUALS 01 01 01 01 0000 2000 0000 2000 0000 1999 9999 1031,4	24-25 END INTERIM 24-25 ESTIMATED ACTUALS 01 01 01 01 01 01 01 01 01 01 00000 00000 1999 91395	24-25 2ND INTERIM 24-25 ESTIMATED ACTUALS DIFFERENCE 01 000 2000 9999 9991 99198		

General Fund – Fund Balance



- Unrestricted
 - 2024-25 unrestricted ending fund balance is projected at \$3,552,910 or 22% of general fund expenditures
 - Decrease of (\$158,964) from 2nd interim
 - Recommended for basic aid school districts is 16-25% for cashflow, natural disasters, staffing, and prospective student placements
- Restricted
 - 2024-25 restricted ending fund balance is projected at \$548,306
 - Decrease of (\$12,648) from 2nd interim
 - Focus on allocation of expenditures to restricted program allocations/balances
 - District does on-going assessments regarding services supported by restricted programs

General Fund – Fund Balance



24-25 2ND INTERIM

	24	-25 2ND INTER	IM	24-25 ESTIMATED ACTUALS				
General Fund 01	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total		
Beginning Balance	3,445,144	870,201	4,315,345	3,445,144	870,201	4,315,345		
			-			-		
Revenues	13,904,301	1,883,708	15,788,009	14,047,968	1,899,693	15,947,661		
Expenditures	11,653,171	3,677,356	15,330,526	11,938,735	3,723,055	15,661,790		
Contributions, Transfers In/Out, Other	(1,984,401)	1,484,401	(500,000)	(2,001,467)	1,501,467	(500,000)		
			-			-		
Net Increase (Decrease)	266,730	(309,247)	(42,517)	107,766	(321,895)	(214,129)		
Audit Adjustments	-	-	-	-	-	-		
Ending Fund Balance	3,711,874	560,954	4,272,828	3,552,910	548,306	4,101,216		
Reserve Economic Uncertainty @ 4%	633,222			646,472				
Currently Unrestricted EFB	23.00%			22.00%				

Other Funds



Comparisons below are to 2024-25 2nd Interim Budget

• Building Bond Fund

- Current expenditures reflect the following projects: creek embankment stabilization and TK/K building (incl. Classroom 15 MDF/Preschool IDF)
- On-going additional expenditures as contractors, consultants, services are onboarded
- Child Nutrition
 - No significant changes to child nutrition program
 - State & Federal NSLP funding is calculated on number of meals served during service
- Capital Facilities
 - Current expenditure reflect the security camera project
- Preschool Enterprise
 - Increase in salaries following the WTA agreement.
 - District estimates operating cost transfer starting in FY2026

All Funds – Estimated Actuals



Fund	01	01	01	08	13	14	17	20	21	25	63	
	Unrestricted	Restricted	General Fund Total	Student Fund Activities	Child Nutrition Cafeteria	Deferred Maintenance	Special Reserve	Special Reserve Post Employment	Building Fund	Capital Facilities	Preschool Enterprise	TOTAL
Revenues												
Local Control Funding Formula Federal Revenues Other State Revenues Other Local Revenues	11,266,400 - 172,518 2,609,050	303,481 87,730 900,365 608,117	11,569,881 87,730 1,072,883 3,217,167	- - 4,870	- 13,610 78,089 1,500	- - 10,000	- - 3,200	- - 3,000	- - - 600,800	- - 91,243	- - 534,978	11,569,881 101,340 1,150,972 4,466,758
Total Revenue	14,047,968	1,899,693	15,947,661	4,870	93,199	10,000	3,200	3,000	600,800	91,243	534,978	17,288,951
Expenditures Certificated Salaries Classified Salaries Employee Benefits Books & Supplies Services & Other Operating Capital Outlay Tuition, Interagency Indirect Costs Debt Service	5,852,418 1,471,288 2,672,627 525,650 1,218,242 - - 198,509	1,375,662 381,897 1,167,995 208,103 514,397 - 75,000 -	7,228,081 1,853,186 3,840,622 733,753 1,732,640 - 75,000 - 198,509	- - 4,000 - - - - -	- - 93,000 - - - - -	- - 125,000 - - - -			- - 48,200 1,505,523 2,457,042 - -	- - 10,000 55,000 - -	- 350,977 192,996 10,000 1,000 - - - - -	7,228,081 2,204,163 4,033,618 888,953 3,374,163 2,512,042 75,000 - 198,509
Total Expenditures	11,938,735	3,723,055	15,661,790	4,000	93,000	125,000	-	-	4,010,765	65,000	554,973	20,514,528
Other Financing Sources/Uses Interfund Transfer In Other Financing Sources Unrestricted Contributions Restricted Contributions Interfund Transfers Out Other Financing Uses	(1,620,875) 119,408 500,000	- 1,620,875 (119,408) - -	- - - 500,000 -		- - - -	400,000 - - - -	50,000 - - - -	50,000 - - - -				500,000 - - 500,000 -
Other Financing Subtotal	(2,001,467)	1,501,467	(500,000)	-	-	400,000	50,000	50,000	-	-	-	-
Beginning Balance Audit Adjustments Net Increase (Decrease)	3,445,144 107,766	870,201 (321,895)	4,315,345	1,041 - 870	53,963 - 199	386,530 285,000	102,020 53,200	102,020 53,000	19,615,814 (3,409,965)	514,924 26,243	39,748 - (19,995)	25,132,040 (3,225,577)
Ending Fund Balance	3,552,910	548,306	4,101,216	1,911	54,162	671,530	155,220	155,020	16,205,849	541,167	19,753	21,906,463
Reserve Economic Uncertainty 4% Current Unrestricted EFB %	646,472 22.00%						1.00%					